

MAKERERE



UNIVERSITY

**REMARKS BY THE CHANCELLOR, MAKERERE
UNIVERSITY, PROFESSOR GEORGE MONDO KAGONYERA**

**AT THE OCCASION OF THE INAUGURATION OF THE
MAKERERE UNIVERSITY ENDOWMENT FUND (MakeEF)
BOARD OF TRUSTEES**

**THURSDAY, JULY 17, 2014, 9:00AM, SENIOR COMMON
ROOM, MAIN ADMINISTRATION BUILDING,
MAKERERE UNIVERSITY**

- The Chairman of Makerere University Council
 - The Vice-Chancellor
 - Distinguished Guests
 - Board of Trustees
 - Members of Makerere University Community
 - Ladies and Gentlemen
-

As Chancellor of Makerere University, I would like to warmly welcome and thank you all for honouring our invitation.

I wish to register special appreciation to the members nominated to the Board of Trustees of the Makerere University Endowment Fund (MakeEF). Thank you for your kind acceptance of Makerere University's invitation to offer your time and services to the Endowment Fund. I note that each of you is an alumnus of this institution. This gives me assurance of your commitment to your *Alma mater*. As Chancellor, this gives me great pride and I sincerely thank you for exhibiting great love for your alma mater.

I happy to note that I know all the members on the Board of Trustees. I am I am therefore optimistic that you will take Makerere University to greater heights. Additionally, I have read your profiles, which clearly indicate that we are blessed to have professionals who have excelled in life, and are ready to share their knowledge and expertise for the transformation of Makerere University. As your *Alma mater*, we are proud of you. Thank you for being true Ambassadors of Makerere University. You are therefore the best placed people to work together with us as we chart the way forward of improving not only the financial sustainability for Makerere University but also our international reputation. Universities the world over look to their alumni and other development partners including the state and public enterprises to create formidable brands. We want to follow this tradition and tap into your expertise so as to move Makerere University to greater heights.

Being the inaugural Board of Trustees, the task ahead is both challenging and rewarding, especially as you go about establishing the foundation for the Makerere University Endowment Fund (MakEF). It is my sincere hope that the Board of Trustees will in the execution of its duties benchmark Universities of similar stature internationally. We are all aware that the likes of Harvard or MIT have significantly relied on similar endowment funds.

While the fund enhances the financial sustainability of the University, it is also one of the avenues that provides alumni with the opportunity to shape the direction of their University. The broad spectrum of the professional fields represented on the Board of Trustees is a testimony that Makerere University has nurtured statesmen/women, businessmen and women, as well as professionals that have moved this nation forward. We are confident that the Board of Trustees will make wise investment decisions as outlined by the Makerere University Endowment Fund (MakEF) Investment Policy.

Distinguished guests, ladies and gentlemen, I trust that the Makerere University Endowment Fund will be fruitful. If the same initiative has worked in other universities, we have a cardinal duty to ensure that Makerere University Endowment Funds' existence is perpetual. The cornerstone has been laid today. Let us, from this point forward, collectively use this opportunity to create a much better institution for the current and future generations as *we build for the future*.